

FINANCE COMMITTEE MINUTES

DATE: July 13, 2021

ATTENDING IN PERSON: ALLEN, PENGLASE, TURNER

ATTENDING BY ZOOM: FRANK

ABSENT: BERKEL, PULVER

OTHERS ATTENDING: NONE

MEETING CALLED TO ORDER AT: 5:34 PM

APPROVAL OF MINUTES: May 14, 2021 (postponed)
June 8, 2021 (Town Meeting)

NOTICES: Tom Berkel, Frank Penglase reappointed for 3-year terms
Bruce Turner appointed to fill Mike Bandzierz's term, which ends in 2022

HANDOUTS: None

REVENUE AND EXPENDITURE REPORTS:

Awaiting End of Fiscal Year 2021 reports and beginning of Fiscal Year 2022 reports

AGENDA:

(1) REORGANIZATION FOR FISCAL YEAR 2021-2022 (FY2022)

Chairman	Laura Allen (unanimous)
Vice Chairman	Frank Penglase (unanimous)
Secretary	Bryan Frank (unanimous)

(2) CLOSE OUT OLD GRANTS Informative/request of town accountant)

- (A) Selectmen voted to close the funds remaining in the Community Septic Grant Program to the General Fund. Balance to be closed \$10,800
- (B) Selectmen voted to close the funds remaining in the FY18 Emergency Planning Grant to the General Fund. Balance to be closed \$2,458.20
- (C) Selectmen also voted to close out to the General Fund:

Holiday Lights Fund	\$1.33
FB Ambulance	\$41.84
BRPC COVID 19	\$61.68
CARES COVID 19	\$3,960.36

Balance funds go to free cash calculation

(3) BORROWINGS:

The town has contracted to borrow the sum of \$585,000 at 1.85%

Highway Dump truck \$270,000

Fire engine \$315,000

The Mt. Washington notes will be rolled over for one year.

Will receive payment schedules from Sue in due course.

(4) CARRY OVERS: SPECIAL ARTICLES, CONTRACTS IN HAND

French Park Trails 015650.705 \$1,452.41

HVA Trails grant \$2,980.12

The funds will be used to fulfill a portion of

a contract to remove invasive burning bush

Tree work 0152194.700 \$9,600

FC Approved: 4 yay; 2 absent

(5) RESERVE FUND TRANSFERS

<u>ACCT NO.</u>	<u>NAME</u>	<u>AMOUNT REQUESTED VOTED</u>
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None

(6) END OF YEAR TRANSFERS: BOS and FC must approve (BOS has approved)

<u>ACCT NO.</u>	<u>NAME</u>	<u>TO</u>	<u>AMOUNT REQUESTED VOTED</u>
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015423.700	Snow&Ice	Snow&IceWages	\$3,996.33
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015424.200	PublicLight	Transportation	\$84.21
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615451.701	Water Rep	WaterUtil	\$1,250
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615451.701	WaterRep	WaterWages	\$4,100
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FC Approved: 4 yay; 2 absent

(7) Grants

Library:

Town received \$50,000

Municipal Vulnerability Program:

Town applied for \$112,000 (awaiting word in August)

Goes to Weston & Sampson (program consultants to help us)

We match with in kind contributions from committee

American Recovery Plan:

Grant received from the state under ARPA \$63,062.80

Second grant for \$63,062.80 expected.

Berkshire Bounty seeks funds from the Town's ARPA grant.

(8) OFFICIALS' ITEMS: None

(9) CITIZENS' ITEMS: None

(10) FINANCE COMMITTEE ITEMS/UPDATES:

Collective Bargaining for both Police and Highway is in its last year (22).
Tom Berkel will represent the Finance Committee in new negotiations in fall.
Capital Planning Committee

Next Finance Committee meeting: TBD

ADJOURNED: 5:53 pm